EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 17/03/2007 05:00

Well Name Fortescue A12a

| Rig Name | Company | |
|------------------|---------------------------------------|--|
| Rig 175 | International Sea Drilling LTD (ISDL) | |
| Primary Job Type | Plan | |

Drilling and Completion

Target Measured Depth (mKB) Target Depth (TVD) (mKB)

4,025.40

16/03/2007 05:00

AFE or Job Number L0501H001 Total Original AFE Amount 8,850,710 Total AFE Supplement Amount

Daily Cost Total Cumulative Cost

2,653,850 Currency

10

Report Start Date/Time Report End Date/Time

d Date/Time Report Number 17/03/2007 05:00

Management Summary

TIH with steerable BHA to 909m. Wash Dn. to 945m. Drill 8½" hole and kickoff cement plug from 945m to 970m. 100% Formation at 970m. Backream from 970 to 945m, circulate 1.5 x open hole volume and pull inside casing. No overpull. C&C mud. MW in & out 8.2 ppg. R/U Halliburton and conduct PIT with 8.2 ppg SBM to 13.0 ppg EMW. 725 psi. TIH. Drill 8½" hole with mud motor (-30° toolface) from 970m to 986m. Tagged 7 5/8" csg stub @ 986m. POOH Service rig & Top Drive. Break out bit (BT on inner row), rack back motor assembly. Clean slug pit for spacer, prepare to service workboat. Conduct Trip & Pit drills w/NC.

Note: Received Draft Kick-off Plug Procedure from Drilling Engineer Brad Hargreaves.

Activity at Report Time

Prpare to service workboat

Next Activity

Set Kick-off plug

Daily Operations: 24 HRS to 18/03/2007 05:00

Well Name Fortescue A12a

| Rig Name | | Company | |
|------------------|---------|---------------------------------------|--|
| | Rig 175 | International Sea Drilling LTD (ISDL) | |
| Primary Job Type | | Plan | |

Drilling and Completion

Target Measured Depth (mKB) Target Depth (TVD) (mKB)

| , S | | |
|------------------------|---------------------------|-----------------------------|
| 4,025.40 | | |
| AFE or Job Number | Total Original AFE Amount | Total AFE Supplement Amount |
| L0501H001 | 8,850,710 | |
| Daily Cost Total | Cumulative Cost | Currency |
| 259,519 | 2,913,369 | AUD |
| Report Start Date/Time | Report End Date/Time | Report Number |
| 17/03/2007 05:00 | 18/03/2007 05:00 | 11 |
| | | |

Management Summary

Service Far Scandia. Clean and prep tanks to mix Tuned Spacer. Make up 3½" Cement Diverter tool and crossover. RIH with 4" DP to 760m. Change handling tools and RIH with 5½" DP from 760m to 958m. wash down from 958m and tag 7 5/8" stub @ 986m. P/U 1 meter to 985m, CBU. R/U surface lines, & weight up cmt spacer to 9.5 ppg. Test lines to 200/2000 psi 5 min. ea. Mix & pump cmt as per kick-off plug procedure w/ full returns throughout cmt job. CIP @ 22:00 hrs. POOH from 985m to 761m @ 10m/min. Forward circulate 8.2 ppg SBM @ 761m. Observed minimal contamination from spacer on bottoms up. POOH from 761m, L/D cmt diverter tool. Clear and prep rig floor to P/U 8½" motor assembly. Held trip drill with DC - 51 sec.

Activity at Report Time

TIH with 81/2" mtr assy

Next Activity

Slide & sidetrack well

ExxonMobil Use Only Page 1 of 2 Printed on 19/03/2007

| Daily Operations: 24 HRS to 19/03/2007 05:00 | | |
|--|---------------------------------------|--|
| Well Name | | |
| ortescue A12a | | |
| Rig Name | Company | |
| Rig 175 | International Sea Drilling LTD (ISDL) | |
| Primary Job Type | Plan | |
| Drilling and Completion | | |
| Target Measured Depth (mKB) | Target Depth (TVD) (mKB) | |
| 4,025.40 | | |

Total AFE Supplement Amount

AUD

12

Currency

Report Number

EAPL WellWork & Drilling Daily Operations Report

Report Start Date/Time 18/03/2007 05:00 **Management Summary**

AFE or Job Number

Daily Cost Total

L0501H001

259,974

M/U 8½" motor assy. Service rig & TDS. Investigate & rectify earth faults on TDS electrical plugs. Respond to platform fire drill -False alarm. TIH with 8½" mtr assy to 783m. Review H2S induction with night shift. Wash down from 783m to 898m (Hard Cmt). CBU to clear spacer from well. Clean out cmt from 898m to 910m (1meter out of 10¾" shoe). Orient tool face & slide drill to kick-off 8½" hole section from 810m to 924m @ report time. (100% formation @ 921m) H2S induction w/NC satisfactory. Trip drill w/DC satisfactory.

8,850,710

3,173,343

19/03/2007 05:00

Total Original AFE Amount

Cumulative Cost

Report End Date/Time

Activity at Report Time

Drilling 81/2" sidetrack @ 924m.

Next Activity

Drill 81/2" prod hole to ±1,000m.

ExxonMobil Use Only Page 2 of 2 Printed on 19/03/2007